

Bartizan Balanced Plus

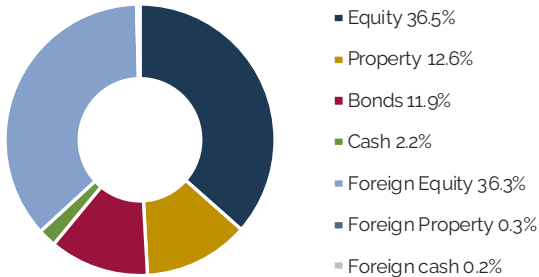
Investment strategy

The objective of this solution is to deliver long term capital growth. The solution aims to generate a return of CPI + 6% p.a. over any rolling 5 to 7-year period. The solution maintains a high-risk profile.

Investment suitability

This solution is suitable for investors requiring long-term growth but needs to comply with regulation 28 of the Pensions Fund Act. By being diversified across different growth and income assets, the solution has the potential to deliver inflation beating returns over the longer-term. Given the high allocation to growth assets, the solution will have some exposure to short-term negative returns, and therefore the recommended holding period for investors is at least 7 years.

Asset allocation



Asset allocation is one month lagged.

Underlying holdings

Bartizan Ci Worldwide Flexible	37.50%
Ci Engineered Equity Core	18.50%
Ninety One Corporate Bond	12.00%
Catalyst SCI SA Property Equity	12.00%
Fairtree Equity Prescient	9.50%
Coronation Top 20	9.50%
Money Market	1.00%

Top 10 equity exposures

- | | |
|--------------------|-----------------------------|
| 1. NEPI Rockcastle | 6. Anglo American |
| 2. Growthpoint | 7. Redefine |
| 3. Prosus | 8. CF Richemont |
| 4. Sasol | 9. Impala Platinum Holdings |
| 5. Standard Bank | 10. Nedbank Group |

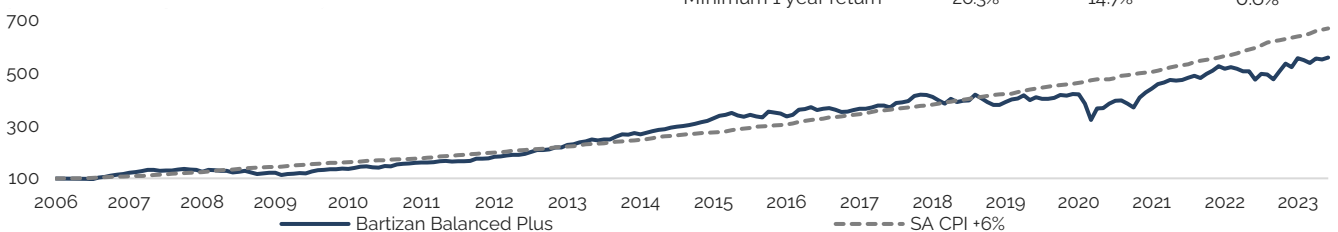
Latest available Top 10 holdings as disclosed by Morningstar as at Jun 2023.

Annual fees (incl. VAT)

Weighted average cost of underlying funds**	0.96%
Annual Discretionary Management & Consulting fee	0.23%

Long-term growth*

From: 01/01/2006 to 30/06/2023



Performance and risk*

Time period: From 01/07/2003 to 30/06/2023

	Bartizan Balanced Plus	ASISA SA MA High Equity	SA CPI
Past 1 year return	17.7%	14.7%	6.3%
Past 3 years return	13.4%	11.4%	6.0%
Past 5 years return	7.2%	7.5%	4.9%
Past 7 years return	6.5%	6.6%	4.9%
Maximum 1 year return	44.1%	39.5%	11.9%
Minimum 1 year return	-20.3%	-14.7%	0.6%

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their initial weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude Investment manager, Financial Advisor, Consulting and Platform fees.

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