

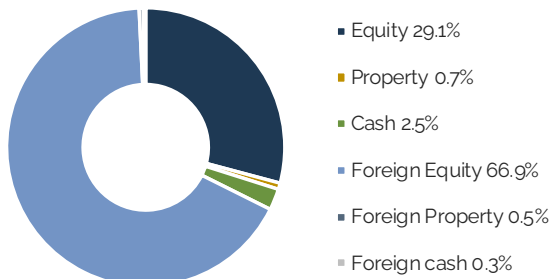
Investment strategy

The objective of this solution is to deliver long term capital growth through equity centric investments. The solution aims to generate a return of CPI + 6% p.a. over any rolling 7-year period. The solution maintains a high-risk profile.

Investment suitability

This solution is suitable for investors requiring long-term growth, normally associated equity investing. By being diversified across different growth assets, the solution however has the potential to deliver a lower level of volatility than normally associated with equity investing. Given the bias towards growth assets, the solution will be exposed to short-term negative returns, and the recommended holding period for investors is at least 7 years.

Asset allocation



Asset allocation is one month lagged.

Top 10 equity exposures

1. NextEra Energy	6. Anglo American
2. Prosus	7. Partners
3. Sasol	8. Blackstone
4. Meta Platforms	9. KKR & Co
5. Microsoft	10. Tencent

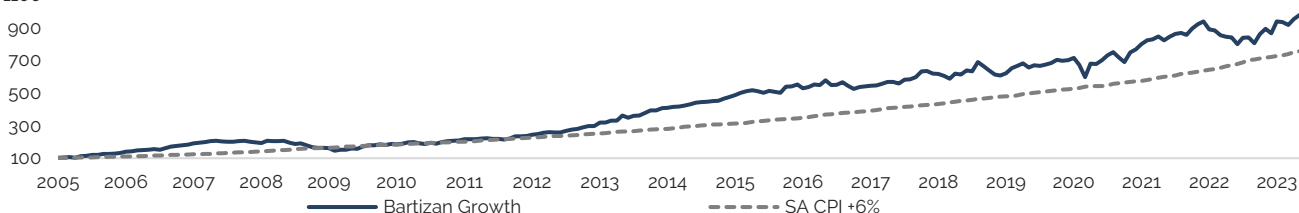
Latest available Top 10 holdings as disclosed by Morningstar as at Jun 2023.

Annual fees (incl. VAT)

Weighted average cost of underlying funds**	0.98%
Annual Discretionary Management & Consulting fee	0.15%

Long-term growth*

From: 01/01/2005 to 30/06/2023



*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their initial weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude Investment manager, Financial Advisor, Consulting and Platform fees.

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Bartizan Capital is an authorised Financial Services Provider, FSP No. 48450. Tel: 021 975 4400, Website: www.bartizancapital.co.za.
Portfolio Analytics Consulting (Pty) Ltd is an authorised Financial Services Provider, FSP No. 18490. Tel: 086 100 0881, Website: www.analyticsconsulting.co.za.

Underlying holdings

Bartizan Ci Worldwide Flexible	69.00%
Ci Engineered Equity Core	15.00%
Fairtree Equity Prescient	10.00%
Coronation Top 20	5.00%
Money Market	1.00%

Performance and risk*

Time period: From 01/07/2003 to 30/06/2023

	Bartizan Growth	ASISA Wwide MA Flexible	SA CPI
Past 1 year return	23.1%	20.6%	6.3%
Past 3 years return	11.9%	9.3%	6.0%
Past 5 years return	9.0%	8.4%	4.9%
Past 7 years return	8.7%	7.4%	4.9%
Maximum 1 year return	44.5%	36.1%	11.9%
Minimum 1 year return	-29.5%	-21.8%	0.6%