

May 2022

# Bartizan SA Share Portfolio

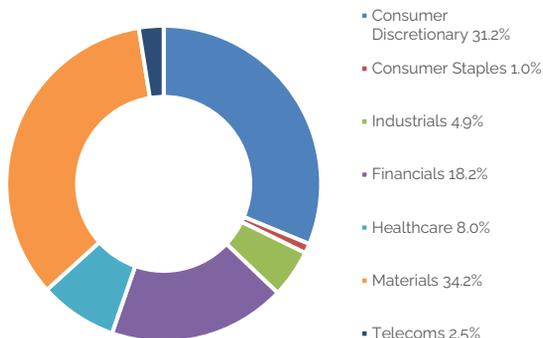
## Investment objective and strategy

The objective of this direct share portfolio is to deliver long-term capital growth, by investing predominantly in quality large-cap companies listed on the Johannesburg Stock Exchange.

## Investment suitability

This portfolio is suitable for investors requiring long-term capital growth and who can tolerate the volatility associated with equity markets. Investors should have a preference for large-cap companies, with a good track record of growing their earnings and dividends. The portfolio is managed in a benchmark cognizant manner with tilts towards favourable companies within each sector. Given the very high equity exposure, the portfolio will be exposed to short-term negative returns and the recommended holding period for investors is at least 7 years.

## Sector allocation



## Top 10 Holdings

1	Prosus N.V. Class N	6	Aspen Pharmacare
2	Anglo American Platinum	7	Santam Limited
3	Naspers Limited Class N	8	Mr Price Group Limited
4	AECI Ltd	9	Afrimat Limited
5	Kumba Iron Ore Limited	10	Mondi plc

## Performance and risk\*

Time period: From 31/12/2010 to 31/05/2022

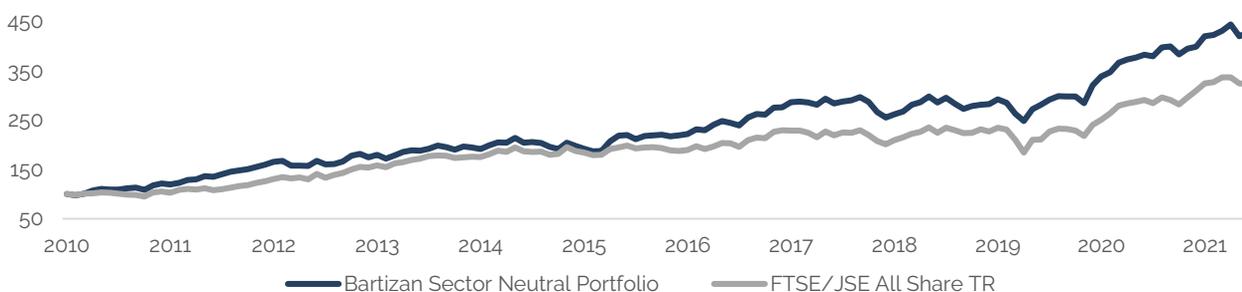
## Portfolio characteristics

Number of holdings	21
Market consensus dividend yield	4.5%
Market consensus dividend growth (USD)	13.0%

	Bartizan Portfolio	FTSE/JSE All Share
Past 1 year return	11.7%	11.0%
Past 3 years return	14.4%	13.0%
Past 5 years return	11.8%	9.8%
Maximum 1 year return	50.3%	54.0%
Minimum 1 year return	-13.4%	-18.4%

## Long-term growth\*

Time period: From 31/12/2010 to 31/05/2022



\*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their initial weightings. Postlaunch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

\*\*The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude Investment manager, Financial Advisor, Consulting and Platform fees

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