STRATEGY REPORT

BARTIZAN GLOBAL FLEXIBLE GROWTH ETF PORTFOLIO

30 April 2025

BARTIZAN GLOBAL FLEXIBLE GROWTH ETF PORTFOLIO

BARTIZAN CAPITAL

Portfolio detail

Objective	*To provide long term capital appreciation, by investing in a combination of growth asset classes including equities, commodities, property, infrastructure and private equity. The portfolio has potential for high levels of price fluctuations.*
Return expectations	*Global inflation + 5% per annum, net of fees, measured over rolling 6-year periods*
Risk tolerance	*The solution aims to maintain an overall level of annualized volatility of between 80% to 120% relative to the annualized volatility of global equities, when measured over a period of 36 months*
Time horizon	*This solution is suitable for investors with a time horizon of seven years or longer*
Liquidity	*The solution will invest in exchange traded funds that are listed on recognized stock exchanges, and under normal market conditions, the solution should be able to be fully liquidated within 2 to 3 working days*
Reporting Currency	*US Dollar*
Constraints	*None*
Inception date	*1 December 2018*
Minimum investment	*$ 12 500*
Benchmark	*100% Global Equity (iShares MSCI ACWI ETF)*

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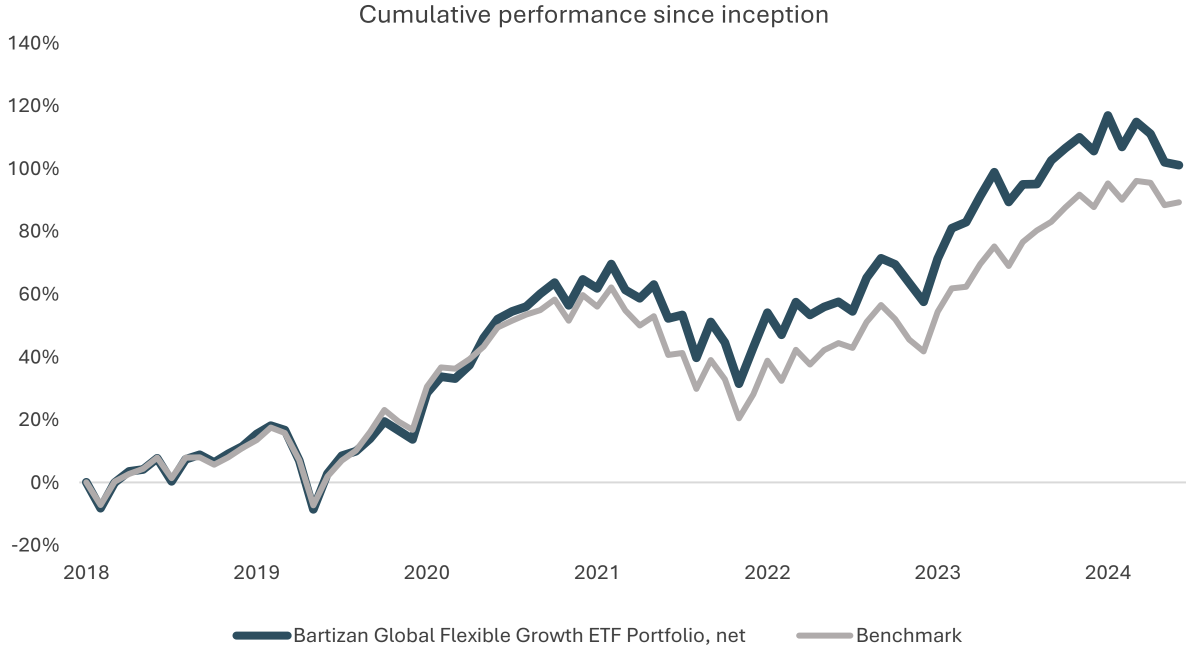
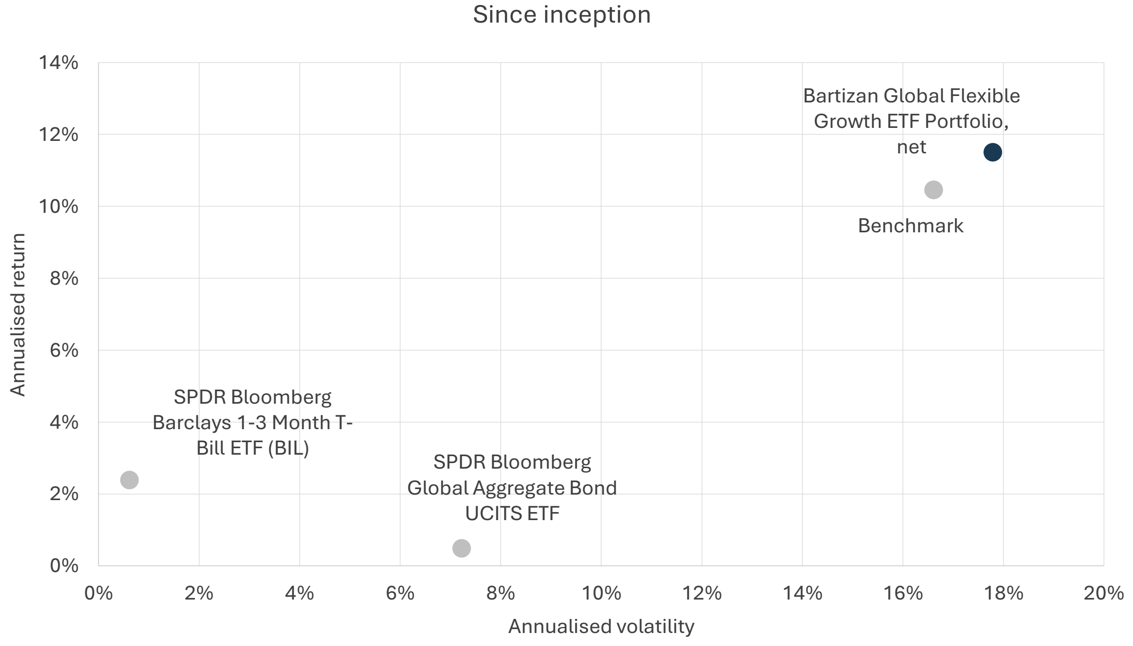
Performance

Investment performance USD – 30 April 2025	Since Inception	5 Years	3 Years	1 Year	Apr 2025
Bartizan Global Flexible Growth ETF Portfolio, net	11,5%	14,4%	9,7%	6,2%	-0,4%
Benchmark	10,5%	13,2%	10,4%	12,0%	0,5%





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Portfolio target allocations

Global Cash	**1.0%**
BlackRock Ultra Short-Term Bond ETF	1.0%
Global Listed Infrastructure	**5.0%**
Global X U.S. Infrastructure Development ETF	5.0%
Global Equity	**84.0%**
JPMorgan U.S. Quality Factor ETF	30.0%
Invesco S&P International Developed Quality ETF	13.0%
Global X U.S. Cash Flow Kings 100 ETF	15.0%
JPMorgan Equity Premium Income ETF	10.0%
VanEck Morningstar Wide Moat ETF	10.0%
Invesco S&P MidCap Quality ETF	6.0%
Global Listed Private Markets	**10.0%**
iShares Listed Private Equity UCITS ETF	10.0%

PORTFOLIOS AVAILABLE VIA THE FOLLOWING ACCREDITED FINANCIAL ADVISORS

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Returns are gross of fees, custody and brokerage. Returns are calculated on the target weightings of the underlying securities of the model portfolio, as at the beginning of each month. For periods greater than one year the returns have been annualised.

Source: Performance sourced Factset

Bartizan Capital is an authorized Financial Service Provider, FSP number: 48450.