

Bartizan Global Share Portfolio

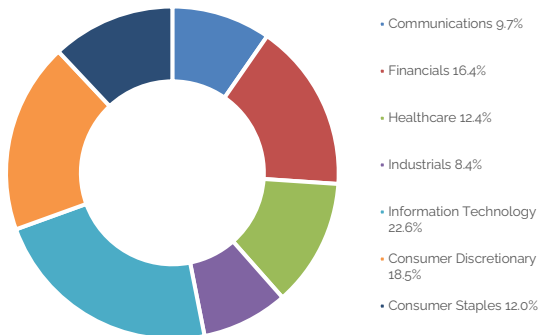
Investment objective and strategy

The objective of this direct share portfolio is to deliver long-term capital growth, by investing predominantly in quality large-cap global companies.

Investment suitability

This portfolio is suitable for investors requiring long-term capital growth and who can tolerate the volatility associated with equity markets. Investors should have a preference for large-cap companies, with a good track record of growing their dividends. The portfolio is managed in a benchmark agnostic manner. Given the very high equity exposure, the portfolio will be exposed to short-term negative returns, and the recommended holding period for investors is at least 10 years.

Sector allocation

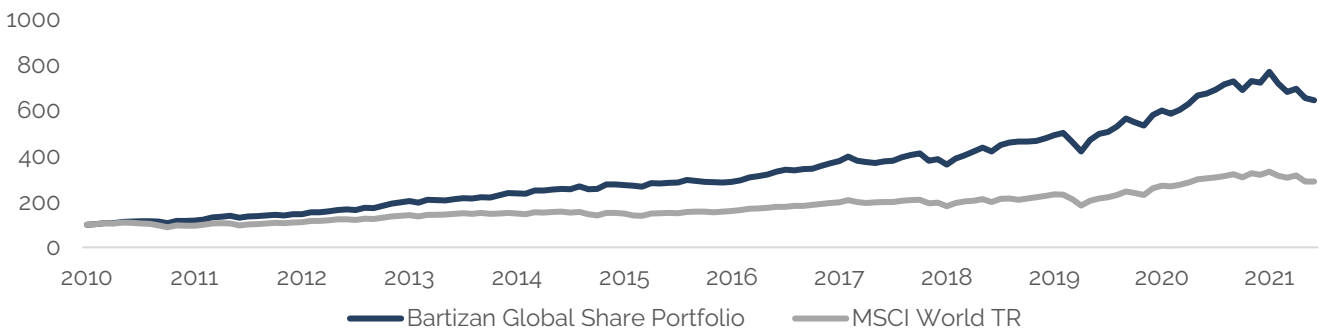


Portfolio characteristics

Number of holdings	29
Market consensus dividend yield	1.5%
Market consensus dividend growth (USD)	11.2%

Long-term growth*

Time period: From 31/12/2010 to 31/05/2022



Top 10 Holdings

1 Allianz SE	6 McDonald's
2 Johnson & Johnson	7 Colgate-Palmolive
3 Lockheed Martin	8 Nestle S.A.
4 Visa Inc. Class A	9 PepsiCo, Inc.
5 Cisco Systems, Inc.	10 Stryker Corporation

Performance and risk*

Time period: From 31/12/2010 to 31/05/2022

	Bartizan Portfolio	MSCI World
Past 1 year return	-4.3%	-4.4%
Past 3 years return	15.4%	13.2%
Past 5 years return	14.2%	10.3%
Maximum 1 year return	49.6%	54.8%
Minimum 1 year return	-4.3%	-10.5%

*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their initial weightings. Postlaunch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

**The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude Investment manager, Financial Advisor, Consulting and Platform fees

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