

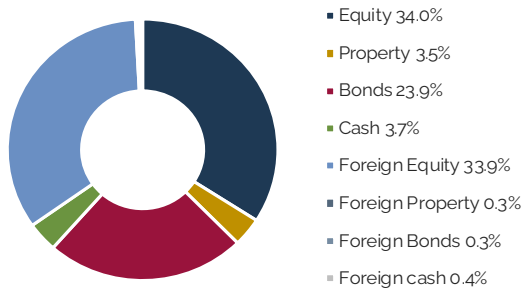
## Investment strategy

The objective of this solution is to deliver long term capital growth. The solution aims to generate a return of CPI + 5% p.a. over any rolling 5 to 7-year period. The solution maintains a high-risk profile.

## Investment suitability

This solution is suitable for investors requiring long-term growth, but needs to comply with regulation 28 of the Pensions Fund Act. By being diversified across different growth and income assets, the solution has the potential to deliver inflation beating returns over the longer-term. Given the balance of income and growth assets, the solution will have some exposure to short-term negative returns, and therefore the recommended holding period for investors is at least 5 years.

## Asset allocation



Asset allocation is one month lagged.

## Top 10 equity exposures

- |                   |                             |
|-------------------|-----------------------------|
| 1. Prosus         | 6. Impala Platinum Holdings |
| 2. Sasol          | 7. Nedbank Group            |
| 3. Standard Bank  | 8. Naspers                  |
| 4. Anglo American | 9. British American Tobacco |
| 5. CF Richemont   | 10. BHP Group               |

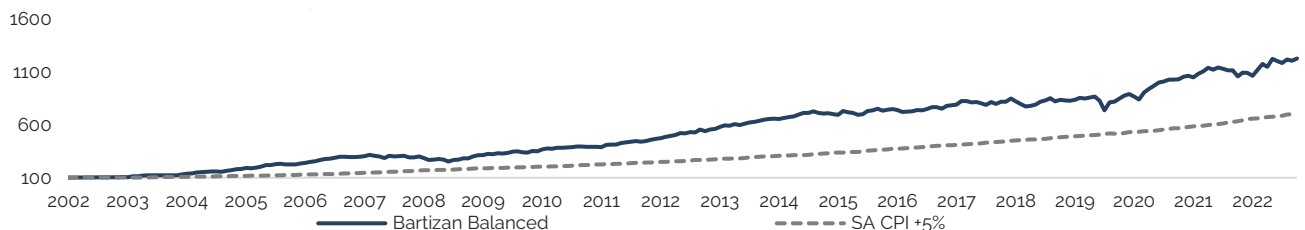
Latest available Top 10 holdings as disclosed by Morningstar as at Jun 2023.

## Annual fees (incl. VAT)

Weighted average cost of underlying funds**	0.87%
Annual Discretionary Management & Consulting fee	0.23%

## Long-term growth\*

From: 01/09/2002 to 30/06/2023



\*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their initial weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable.

\*\*The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected Platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude Investment manager, Financial Advisor, Consulting and Platform fees.

The information and opinions contained in this document are recorded and expressed in good faith and in reliance on sources believed to be credible. No representation, warranty, undertaking or guarantee of whatever nature is given on the accuracy and/or completeness of such information or the correctness of such opinions. Portfolio Analytics Consulting (Pty) Ltd ("Analytics Consulting") will have no liability of whatever nature and however arising in respect of any claim, damages, loss or expenses suffered directly or indirectly by the investor or the investor's financial advisor acting on the information contained in this document. Furthermore, Analytics Consulting does not act as the investor's financial advisor, they have not conducted a financial needs analysis and will rely on the needs analysis conducted by the investor's financial advisor. Analytics Consulting recommends that investors and financial advisors take particular care to consider whether any information contained in this document is appropriate given the investor's objectives, financial situation and particular needs in view of the fact that there may be limitations on the appropriateness of any advice provided. No guarantee of investment performance or capital protection should be inferred from any of the information contained in this document. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. Source: Performance sourced from Morningstar and Analytics Consulting, for the periods ending at this MDD month end date, for a lump sum using NAV-NAV prices with income distributions reinvested, CPI for all urban areas sourced from FactSet. Asset Allocation data compiled by Analytics Consulting.

Bartizan Capital is an authorised Financial Service Provider, FSP No. 48450. Tel: 021 975 4400, Website: [www.bartizancapital.co.za](http://www.bartizancapital.co.za)  
Portfolio Analytics Consulting (Pty) Ltd is an authorised Financial Services Provider, FSP No. 18490. Tel: 086 100 0881, Website: [www.analyticsconsulting.co.za](http://www.analyticsconsulting.co.za)

## Underlying holdings

Bartizan Ci Worldwide Flexible	35.00%
Ci Engineered Equity Core	17.00%
Ninety One Corporate Bond	17.50%
Coronation Top 20	9.00%
Fairtree Equity Prescient	9.00%
Ninety One Diversified Income	4.50%
Amplify SCI Strategic Income	4.50%
Catalyst SCI SA Property Equity	2.50%
Money Market	1.00%

## Performance and risk\*

Time period: From 01/07/2003 to 30/06/2023

	Bartizan Balanced	ASISA SA MA High Equity	SA CPI
Past 1 year return	16.2%	14.7%	6.3%
Past 3 years return	13.1%	11.4%	6.0%
Past 5 years return	8.5%	7.5%	4.9%
Past 7 years return	7.7%	6.6%	4.9%
Maximum 1 year return	48.1%	39.5%	11.9%
Minimum 1 year return	-17.3%	-14.7%	0.6%