

Bartizan Growth

August 2020



Investment strategy

The objective of this solution is to deliver long term capital growth through equity centric investments. The solution aims to generate a return of CPI + 6% p.a. over any rolling 7-year period. The solution maintains a high-risk profile.

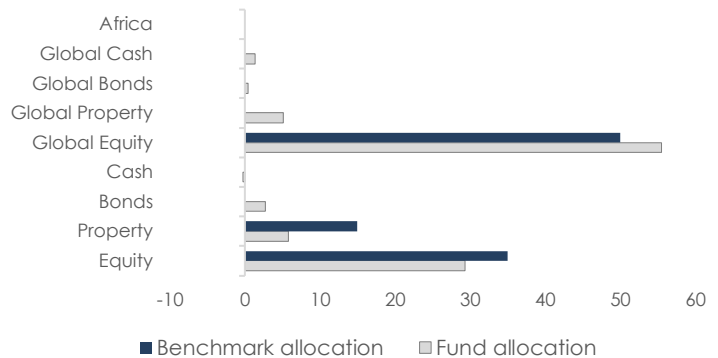
Investment suitability

This solution is suitable for investors requiring long-term growth, normally associated equity investing. By being diversified across different growth assets, the solution however has the potential to deliver a lower level of volatility than normally associated with equity investing. Given the bias towards growth assets, the solution will be exposed to short-term negative returns, and the recommended holding period for investors is at least 7 years.

Underlying holdings

Ci Engineered Equity Core	20.0%
Old Mutual Global Equity Fund	13.0%
Coronation Global Opportunities Equity FF	15.0%
Satrix MSCI World Equity Index Feeder Fund	10.0%
Fairtree Equity Prescient Fund	10.0%
Nedgroup Inv Global Emerging Markets Equity FF	7.5%
Catalyst Global Real Est Prescient Feeder Fund	5.0%
Catalyst SA Property Equity Prescient Fund	5.0%
Coronation Global Emerging Markets Flex	7.5%
Ninety One Global Franchise Feeder Fund	5.0%
Ninety One Money Market Fund	2.0%

Asset allocation



Please note: Asset allocation is one month lagged.

Top 10 holdings

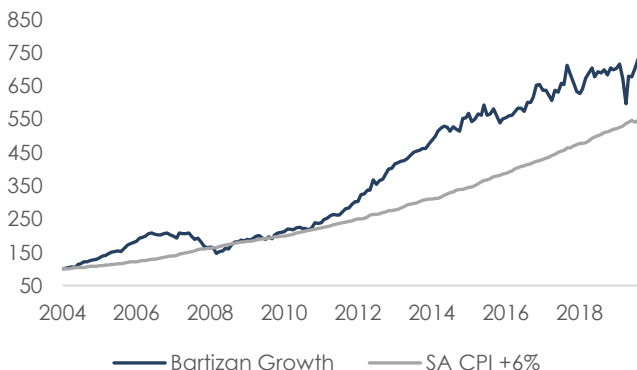
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|--------------------|-----------------------------|
| 1. Naspers | 6. Alibaba Group Holdings |
| 2. NEPI Rockcastle | 7. Visa |
| 3. Growthpoint | 8. Impala Platinum Holdings |
| 4. Microsoft Corp | 9. Anglogold Ashanti |
| 5. Resilient REIT | 10. Redefine Properties |

Estimated top 10 holdings as disclosed by Morningstar

Annual fees (incl. VAT)

Weighted average Total Investment Charge**	1.20%
Annual Consulting fee	0.23%

Long-term growth



Performance and risk

	Bartizan Growth	Benchmark	Inflation	SA Equities
Past 1 year return	11.1%	14.1%	3.2%	3.9%
Past 3 years return	8.7%	8.4%	4.1%	2.6%
Past 5 years return	8.1%	7.5%	4.6%	5.3%
Past 7 years return	10.9%	9.4%	4.9%	7.2%
Maximum 1 year return	44.5%	36.1%	12.0%	73.0%
Minimum 1 year return	-29.3%	-21.8%	3.1%	-37.6%

*Returns prior to launch are simulated and based on the underlying funds at the initial weightings and are net of published asset manager fees. Returns thereafter are net of applicable asset manager fees. Returns greater than a year have been annualised.

**The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude investment manager, financial advisor, consulting and platform fees.

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Source: Morningstar Direct

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