

Bartizan Balanced Growth

August 2020



Investment strategy

The objective of this solution is to deliver long term capital growth. The solution aims to generate a return of CPI + 5% p.a. over any rolling 7-year period. The solution maintains a high-risk profile.

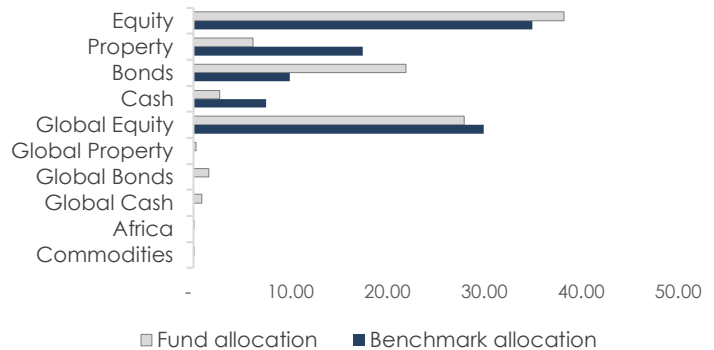
Investment suitability

This solution is suitable for investors requiring long-term growth, but needs to comply with regulation 28 of the Pensions Fund Act. By being diversified across different growth and income assets, the solution has the potential to deliver inflation beating returns over the longer-term. Given the balance of income and growth assets, the solution will have some exposure to short-term negative returns, and therefore the recommended holding period for investors is at least 5 years.

Underlying holdings

Ninety One Money Market Fund	2.00%
Allan Gray SA Equity	10.00%
Ci Engineered Equity Core	20.00%
Fairtree Equity Prescient Fund	10.00%
Satrix Bond Index Fund	10.00%
Fairtree Flex Income Plus Prescient	5.00%
Catalyst SA Property Equity Prescient Fund	5.00%
Coronation Strategic Income Fund	4.50%
Ninety One Diversified Income Fund	4.50%
Coronation Global Opportunities Equity FF	5.00%
Satrix MSCI World Equity Index FF	9.00%
Coronation Global Opportunities Equity FF	10.00%

Asset allocation



Please note: Asset allocation is one month lagged.

Top 10 holdings

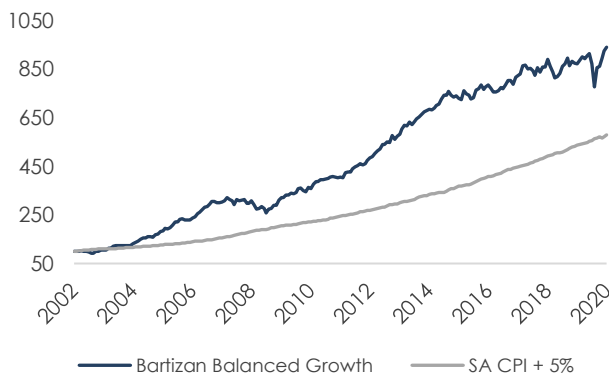
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|--------------------|-----------------------------|
| 1. Naspers | 6. AngloGold Ashanti |
| 2. NEPI Rockcastle | 7. Prosus |
| 3. Growthpoint | 8. British American Tobacco |
| 4. Resilient REIT | 9. Redefine Properties |
| 5. Impala Platinum | 10. Standard Bank |

Estimated top 10 holdings as disclosed by Morningstar

Annual fees (incl. VAT)

Weighted average Total Investment Charge**	0.83%
Annual Consulting fee	0.23%

Long-term growth



Performance and risk

	Bartizan Balanced Growth	Benchmark	Inflation	SA Equities
Past 1 year return	7.8%	4.7%	3.2%	3.9%
Past 3 years return	4.5%	3.2%	4.1%	2.6%
Past 5 years return	5.2%	4.2%	4.6%	5.3%
Past 7 years return	7.1%	6.1%	4.9%	7.2%
Maximum 1 year return	48.5%	39.5%	12.0%	73.0%
Minimum 1 year return	-17.1%	-14.7%	0.2%	-37.6%

*Returns prior to launch are simulated and based on the underlying funds at the initial weightings and are net of published asset manager fees. Returns thereafter are net of applicable asset manager fees. Returns greater than a year have been annualised.

**The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude investment manager, financial advisor, consulting and platform fees.

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Source: Morningstar Direct

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