

Bartizan Diversified Income

August 2020



Investment strategy

The objective of this solution is to provide investors with an alternative to cash with a focus on capital protection. The solution aims to generate a return of 1% more than cash, over rolling 12-month periods. The solution maintains a low risk profile

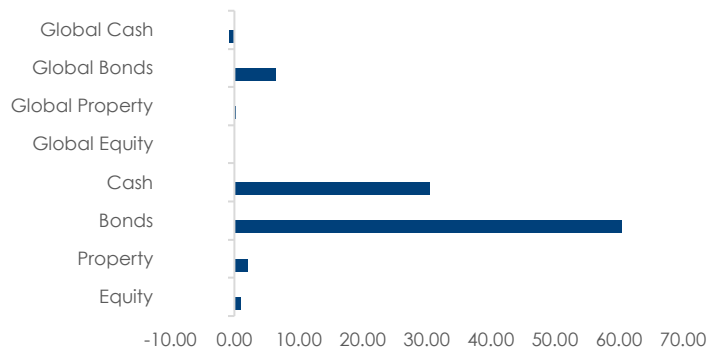
Investment suitability

This solution is suitable for investors requiring stable income. By being diversified across different income assets, the solution however has the potential to deliver a return higher than normally associated with cash investments. Given the bias towards income assets, the solution has a low likelihood of delivering short-term negative returns, and the recommended holding period for investors is at least 18 months or more.

Underlying holdings

Prescient Income Provider	32.5%
Ninety One Diversified Income	32.5%
Coronation Strategic Income	33.0%
Ninety One Money Market	2.0%

Asset allocation



Please note: Asset allocation is one month lagged.

Top equity holdings

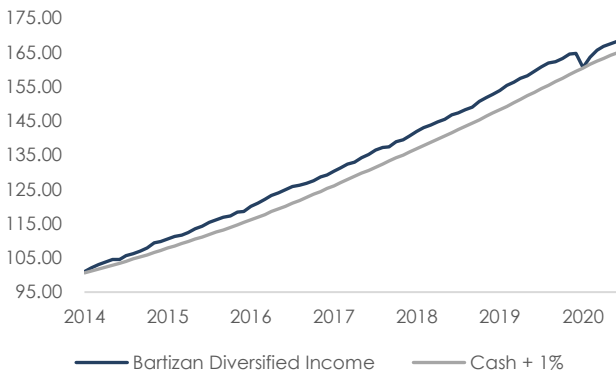
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|---------------------------|------------------------------|
| 1. Growthpoint | 6. Tower Property Fund |
| 2. Redefine Properties | 7. Sirius Real Estate Ltd |
| 3. Stor-Age Property REIT | 8. Spear REIT |
| 4. MAS Real Estate Inc | 9. Lighthouse Capital Ltd |
| 5. Investec Property fund | 10. Atlantic Leaf Properties |

Estimated top 10 holdings as disclosed by Morningstar

Annual fees (incl. VAT)

Weighted Total Investment Charge**	0.55%
Annual Consulting fee	0.23%

Long-term growth



Performance and risk

	Bartizan Diversified Income	Peers	Inflation	SA Cash
Past 1 year return	5.6%	5.4%	3.2%	6.5%
Past 3 years return	7.6%	7.1%	4.1%	7.0%
Past 5 years return	8.0%	7.4%	4.6%	7.1%
Maximum 1 year return	12.2%	9.9%	7.0%	10.7%
Minimum 1 year return	6.3%	4.8%	3.1%	5.2%

*Returns prior to launch are simulated and based on the underlying funds at the initial weightings and are net of published asset manager fees. Returns thereafter are net of applicable asset manager fees. Returns greater than a year have been annualised.

**The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude investment manager, financial advisor, consulting and platform fees.

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Source: Morningstar Direct

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