Bartizan Maximum Growth

August 2020

BARTIZAN CAPITAL

Investment strategy

The objective of this solution is to deliver long term capital growth. The solution aims to generate a return of CPI + 6% p.a. over any rolling 7-year period. The solution maintains a high-risk profile.

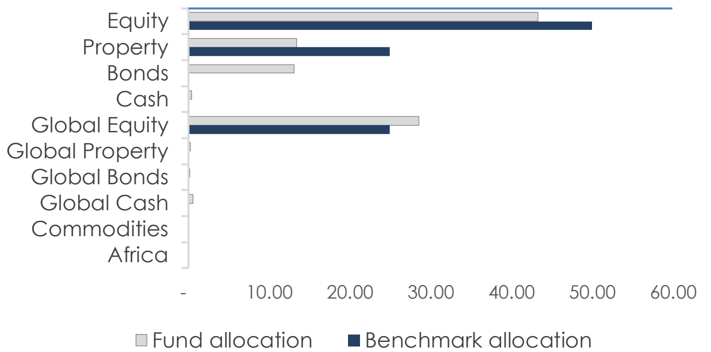
Investment suitability

This solution is suitable for investors requiring long-term growth, but needs to comply with regulation 28 of the Pensions Fund Act. By being diversified across different growth and income assets, the solution has the potential to deliver inflation beating returns over the longer-term. Given the high allocation to growth assets, the solution will have some exposure to short-term negative returns, and therefore the recommended holding period for investors is at least 7 years.

Underlying holdings

Coronation Global Opportunities Equity FF	6.00%
Old Mutual Global Equity Fund	6.00%
Satrix MSCI World Equity Index Feeder Fund	8.00%
Allan Gray SA Equity	7.50%
Catalyst SA Property Equity Prescient Fund	12.50%
Ci Engineered Equity Core	22.50%
Fairtree Equity Prescient Fund	10.00%
Coronation Global Emerging Markets Flex	5.00%
Satrix Bond Index Fund A2	10.00%
Nedgroup Inv Global Emerging Markets Equity FF	5.00%
Prudential SA Equity Fund	5.00%
Ninety One Money Market Fund	2.50%

Asset allocation



Please note: Asset allocation is one month lagged.

Top 10 holdings

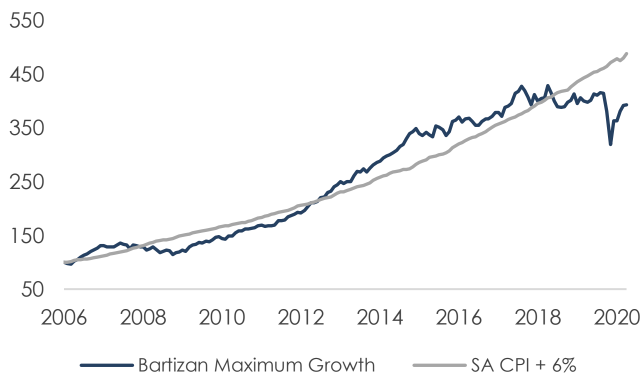
1. Naspers
2. NEPI Rockcastle
3. Growthpoint Properties
4. British American Tobacco
5. Standard Bank
6. Anglo American
7. Impala Platinum
8. Resillient REIT
9. Alibaba
10. Anglogold Ashanti

Estimated top 10 holdings as disclosed by Morningstar

Annual fees (incl. VAT)

Weighted average Total Investment Charge**	0.93%
Annual Consulting fee	0.23%

Long-term growth



Performance and risk

	Bartizan Maximum Growth	Benchmark	Inflation	SA Equities
Past 1 year return	-1.1%	4.7%	3.2%	3.9%
Past 3 years return	0.5%	3.2%	4.1%	2.6%
Past 5 years return	3.3%	4.2%	4.6%	5.3%
Past 7 years return	6.8%	6.1%	4.9%	7.2%
Maximum 1 year return	34.1%	26.1%	12.0%	48.3%
Minimum 1 year return	-14.5%	-14.7%	3.1%	-37.6%

*Returns prior to launch are simulated and based on the underlying funds at the initial weightings and are net of published asset manager fees. Returns thereafter are net of applicable asset manager fees. Returns greater than a year have been annualised.

**The weighted average cost of underlying funds is calculated using the latest available Total Investment Charges (TIC) of the underlying funds and their static weightings at month end on the selected platform. This will vary daily as the actual weightings of the underlying funds fluctuate. The abovementioned fees include VAT but exclude investment manager, Financial Advisor, Consulting and Platform fees.

Source Morningstar Direct.

analytics CONSULTING